

This loan is available at the discounted rate only while students are studying full time in applicable colleges. If for any reason student circumstances change and they are no longer studying in applicable colleges, the discounted rate will not apply and the loan will revert to full capital and interest, at the standard graduate rate. This loan is only available to cover the Student Contribution Charge of €2,250 per year and additional funding cannot be made available to cover the cost of re-sits and repeat years.

How do I apply?

Bank of Ireland College Finance is only available from our designated campus branches. Contact details for each branch are overleaf. To apply for a College Finance loan, please contact your preferred campus branch who will be happy to talk to you about your application.

When do I apply?

Parents/guardians of undergraduate students from applicable colleges can apply for Bank of Ireland College Finance upon receipt of the annual fees remittance invoice from the college. For new entrants this is generally upon acceptance of a college place in mid August and for existing students in early August. Parents/guardians must provide a copy of the fees remittance invoice when initially applying for the loan, and when requiring further tranches of the loan to be paid to the college in the next academic year.

All College Finance applications must be made to the Bank of Ireland Campus Branch before 31st October to allow timely payment of Student Contribution Charges to the college.

Contact one of our campus branches today

Or visit
www.bankofireland.com

List of applicable colleges / Bank of Ireland branches

The Bank of Ireland College Finance loan is available for parents / guardians of full time undergraduate students studying in the colleges below

| College | Bank of Ireland Branch | Contact |
|--|---|-----------------------------|
| Athlone IT | Athlone IT (branch on campus) | 076 6240272 |
| Carlow IT | Bank of Ireland Carlow | 059 9131676 |
| CIT | CIT (branch on campus) | 076 6242742 |
| Dublin City University | Bank of Ireland Glasnevin | 01 8375178 |
| DIT | Bank of Ireland Camden St Bank of Ireland O'Connell St | 01 4784766 01 8787870 |
| Dun Laoghaire IADT | Bank of Ireland Kill O'The Grange | 01 2895258 |
| Dundalk IT | Bank of Ireland Dundalk | 076 6230325 |
| Galway-Mayo IT | GMIT (branch on campus) | 091 755347 |
| IT Blanchardstown | Bank of Ireland Blanchardstown | 01 8213588 |
| Letterkenny IT | Letterkenny IT (branch on campus) | 074 9129033 |
| LIT | Bank of Ireland Caherdavin | 061 453249 |
| IT Sligo | IT Sligo (branch on campus) | 071 9143373 |
| IT Tallaght | Tallaght IT (branch on campus) | 01 4515399 |
| IT Tralee | Tralee IT (branch on campus) | 066 7121177 |
| Mary Immaculate College, Limerick | Mary Immaculate (branch on campus) | 061 609787 / 076 6240584 |
| National College of Art & Design | Bank of Ireland James Street | 01 6779040 |
| National University of Ireland, Galway | NUI Galway (branch on campus) | 091 524555 |
| National University of Ireland, Maynooth | Bank of Ireland Maynooth | 076 6230776 |
| St Angela's College, Sligo | Bank of Ireland Sligo | 071 9145341 |
| St Patricks College Drumcondra | Bank of Ireland Drumcondra | 01 8373793 |
| Trinity College Dublin | Trinity (branch on campus) | 076 6232645 |
| University College Cork | UCC (branch on campus) | 076 6242550 |
| University College Dublin | Bank of Ireland Montrose | 01 2696677 |
| University of Limerick | University Branch Limerick | 061 330600 |
| Waterford IT | Bank of Ireland Lisduggan | 051 355514 |

Fund the Student Contribution Charge with a College Finance Loan

Bank of Ireland 

For small steps, for big steps, for life

Guidance on College Finance Loan:

To apply for a College Finance Loan you must be a parent / guardian of a full time undergraduate student of an applicable college. See back page of brochure for list of applicable colleges. We apply lending criteria when you apply for a loan with Bank of Ireland and we decide to approve applications for loans based on them. If we approve a loan for you, terms and conditions will apply but we will make sure you have these before you commit to the facility.

Some important information in relation to College Finance Loan:

- ▶ APR: This stands for Annual Percentage Rate which is the annual rate of interest you will be charged on a loan.
- ▶ All interest rates quoted for the College Finance Loan product are variable.
- ▶ A variable rate of 5.1% APR will apply for the period the Student is in college (up to 5 years) and then the Graduate variable rate (currently 9.7% APR) applies for 3 years after completion of undergraduate studies.
- ▶ Available to pay the full annual Student Contribution Charge of €2,250.
- ▶ Variable rate loan up to €11,250 (€2,250 x 5 years) with loan drawn down in tranches on an annual basis.
- ▶ Maximum term is 8 years (5 years set reduced repayment of €100 per month and 3 years of the balance at capital and interest).
- ▶ Candidates must be parents/guardians of full time undergraduate students of applicable colleges.
- ▶ Applicants must be resident in Ireland.
- ▶ This loan applies for full year Student Contribution Charges only, partial payments and partial terms cannot be facilitated.
- ▶ Annual draw downs of the loan may not be approved if the account has not been operated in accordance with the Credit Agreement or if monthly repayments have not been met.
- ▶ This loan cannot be used to borrow an advance to fund fees for the student to (a) re-sit an examination; (b) repeat a year of study; or (c) fund post-graduate study. You cannot borrow an advance once the undergraduate period ends (for example, because the student drops out of college).
- ▶ All information and interest rates quoted are effective as at 26th June 2012 and are subject to change.

Wouldn't it be great if you could spread the cost of your son or daughter's university Student Contribution Charges?

For many parents, providing a university education for your child is an important investment in their future.

Bank of Ireland College Finance is designed to provide a cost effective and simple payment solution for parents to fund the cost of university education for their children.

Easy, affordable, convenient

Bank of Ireland College Finance is the easy, affordable way to cover undergraduate Student Contribution Charges and support your child's university education. The loan is convenient with the costs spread over a fixed period of time. And you can have peace of mind with regular, fixed payments for the duration of the study and the knowledge that almost half the loan will be paid back by the time your child graduates.

What is a College Finance Loan?

Bank of Ireland College Finance has been specially designed to help you spread the cost of Student Contribution Charges with manageable monthly payments of €100 per month for the duration of study. The loan will facilitate undergraduate students from first to final year. Payments are made directly to the college each year.

Upon graduation, the loan rate will increase to the graduate variable rate (currently 9.7% APR) and repayments will also increase.

How does the College Finance Loan work?

Parents/guardians can apply to borrow the total cost of their son or daughter's Student Contribution Charges (the total amount required depends on the duration of the course, ranging from 1 to 5 years, with the annual fee currently €2,250). While the loan is approved up front, the annual Student Contribution Charges are drawn down on an annual basis and paid directly to the college by Bank of Ireland.

The loan is repaid over a maximum term of 8 years, with the individual term of each loan depending on the length of the undergraduate course. College Finance is offered at a discounted rate of 5.1% APR variable for the duration of study, with repayments fixed at €100 per month. The balance of the loan is then paid over the remaining 3 years of the loan term at the graduate variable rate, currently 9.7% APR.

What's more, over the course of the loan you can choose to pay more per month to help you reduce the overall cost of the loan.

Warning: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

The following representative example will give you an indication of the cost of a typical College Finance loan, to finance a four year course:

- ▶ 4 annual drawdowns of €2,250, totalling €9,000.
- ▶ Repayments over the first 4 years of €100 per month, at a variable interest rate of 5.1% per annum Annual Percentage Rate or APR (the borrowing rate and APR are the same).
- ▶ Full repayments of €155.24 per month on the remaining balance for the final 3 years after completion of the college course, at a variable interest rate of 9.7% APR.
- ▶ The total cost of credit is €1,388.32.

The rates quoted are correct for 26th June 2012 (they can change).

Note: The total cost of credit and monthly repayment upon graduation is subject to the total amount borrowed and length of undergraduate study.